

# THOMAS CHANEY

## Toulouse School of Economics

### *Address:*

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*web: <https://sites.google.com/site/thomaschaney/>*

*Born: May 11, 1977*

*Citizen of France*

*Married to Marianne Andries*

*Two children, Gaspard (2005) and Leo (2008)*

## CURRICULUM VITAE

### Education

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#### **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

Ph.D. in Economics, 2005.

Thesis advisor: Xavier Gabaix.

#### **ECOLE NORMALE SUPÉRIEURE**, Paris, France

M.A. in Economics, 2000.

### Academic Positions

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#### **TOULOUSE SCHOOL OF ECONOMICS**

Professor of Economics  
since 2012.

#### **UNIVERSITY OF CHICAGO**, Department of Economics

Assistant Professor and Thornber Research Fellow  
2005-2013 (on leave 2008-09 and 2012-13).

### Visiting Positions

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#### **UNIVERSITY OF CHICAGO**, Becker Friedman Institute

BFI Visiting Scholar, Summer 2015.

BFI Visiting Scholar, Summer 2014.

BFI Visiting Fellow, Summer 2013.

#### **YALE UNIVERSITY**, Cowles Foundation

Cowles Visitor, April 2013.

#### **PRINCETON UNIVERSITY**, Department of Economics

Peter B. Kenen Visiting Fellow, 2008-2009.

#### **LONDON SCHOOL OF ECONOMICS**

Visiting Researcher, 2002-2003.

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### Other Positions

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#### **CENTER FOR ECONOMIC POLICY RESEARCH (CEPR)**

Research Affiliate, since 2009 (International Trade and Regional Economics).

#### **NATIONAL BUREAU OF ECONOMIC RESEARCH (NBER)**

Faculty Research Fellow, 2006 -2013 (International Trade and Investment).

#### **FEDERAL RESERVE BANK OF CHICAGO**

Research Department Consultant, 2006-2012.

### Editorial Activity

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#### **REVIEW OF ECONOMIC STUDIES**

Associate Editor (Member of the Board of Editors), since 2013.

### Awards

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Over 2500 citations in Google Scholar.

One of the 5 most highly cited young economists (IDEAS ranking, 10 years or less).

2013-2018: ERC starting grant (*Firm Networks, Trade and Growth*: 1,169,400€).

2011-2014: NSF grant (*The Network Structure of International Trade*: \$267,930).

2008-2009: Kenen Fellowship, Princeton.

2005-2012: Thornber Research Fellowship, University of Chicago.

2005: Review of Economic Studies European Tour.

2005: Robert M. Solow prize for graduate student excellence, MIT.

2002-2003: European Commission Grant.

2000-2002: MIT, Graduate Fellowship.

1997-2001: Ecole Normale Supérieure, Full Fellowship.

### Publications

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"*The Gravity Equation in International Trade: An Explanation*"  
***Journal of Political Economy***, forthcoming.

"*Networks in International Trade*"

May 2016 (estimated)

*Oxford Handbook of the Economics of Networks*

edited by Yann Bramoulle, Andrea Galleotti and Bryan Rogers

**Oxford University Press**

"*Liquidity Constrained Exporters*"

***Journal of Dynamic Economics and Control***, forthcoming.

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*"The Network Structure of International Trade"*

***The American Economic Review***, November 2014, 104(11): 3600-34.

*"Market Size, Division of Labor, and Firm Productivity"*

(with Ralph Ossa, Chicago Booth)

***Journal of International Economics***, May 2013, 90(1): 177-80.

*"The Collateral Channel: How Real Estate Shocks Affect Corporate Investment"*

(with David Sraer, Berkeley Haas; and David Thesmar, HEC Paris)

***The American Economic Review***, October 2012, 102(6): 2381-2409.

*"Exchange Rate Pass Through in a Model of Competitive Pricing-to-Market"*

(with Raphael Auer, Swiss National Bank)

***Journal of Money, Credit and Banking***, February 2009, 41(s1): 151-75.

*"Distorted Gravity: the Intensive and Extensive Margins of International Trade"*

***The American Economic Review***, September 2008, 98(4): 1707-21.

### **Working papers**

(available at [sites.google.com/site/thomaschaney/research](https://sites.google.com/site/thomaschaney/research))

*"Aggregate Effects of Collateral Constraints"*

(with Zongbo Huang, Princeton; David Sraer, Berkeley Haas; David Thesmar, HEC)

*"Migrants, Ancestors, and Investments"*

(with Konrad Burchardi, IIES; and Tarek Hassan, Chicago Booth)

NBER WP-21847, CEPR DP-11025.

### **Work in Progress**

*"Trade, Merchants, and the Lost Cities of the Bronze Age"*

(with Gojko Barjamovic, Harvard; Kerem Cosar, SSE; and Ali Hortacsu, Chicago)

*"Network Business Cycles"*

*"Production Clusters"*

*"Economic Geography and International Inequality in General Equilibrium"*

(with Ralph Ossa, Chicago Booth; and Steve Redding, Princeton)

### **Work in Limbo**

*"Productivity Overshooting: The Dynamic Impact of Trade Opening with Heterogeneous Firms"*

*"Technological Mismatch: a Model of International Trade in Goods and Ideas"*

# THOMAS CHANEY

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### Presentations

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**2016:** MIT, Oxford, Einaudi (Rome), ERWIT (CEPR Trade).  
**2015:** Northwestern, Chicago Fed, ERWIT (CEPR Trade), Trans-Pyrenean macro conference (CREI-TSE), Paris School of Economics/Sciences Po, Marseille School of Economics, Gerzensee, USC, Toulouse.  
**2014:** Budapest (CEU), Columbia (Econ and GSB), Chicago (BFI), UCL, LSE.  
**2013:** Oxford, Yale, Hong Kong (HKUST), Budapest (CEU), KU Leuven (keynote lecture), Mannheim.  
**2012:** LBS, LSE, BU, Rochester, UW Madison, NY Fed, Harvard, Princeton (IES), Erasmus (Rotterdam), CORE (Louvain), Zurich, Bilkent (Ankara), Hitotsubashi (Tokyo).  
**2011:** Chicago, UC Berkeley, UBC Vancouver (2), Penn State, Brown, Sciences Po (Paris), Bocconi, Toulouse.  
**2010:** Chicago (math), UQAM, Toulouse, Sciences Po (Paris), NBER SI (trade), Princeton, Wharton, UW Milwaukee, Yale, Toronto, Columbia, IMF, Harvard, MIT, NYU.  
**2009:** LBS, LSE, INSEAD, Michigan Ann Arbor, UC San Diego, UCLA.  
**2008:** UC Berkeley, San Francisco Fed, Kellogg, Chicago Booth, Princeton, Stanford, UC Santa Cruz.  
**2007:** Dartmouth, UBC Vancouver, Paris School of Economics, Prague (SED), Princeton (IES), Board of Governors, Spanish Central Bank, NYU, UC Boulder, UW Madison, Purdue, NBER SI (real estate).  
**2006:** Columbia, Chicago, UT Austin, European University Institute, Penn State, Chicago Fed.  
**2005:** Chicago (Econ and GSB), Harvard, MIT, NYU, Columbia, UC Berkeley, UC San Diego, UW Madison, UPenn, LSE, Toulouse, BU, BC, INSEAD, Board of Governors, NY Fed, World Bank, NBER SI (trade).

### Dissertation Supervision

(with graduation year and initial placement, \* if committee chair)

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#### UNIVERSITY OF CHICAGO

Stefania Garetto	(2008, Princeton IES Fellow and Boston University)
Reda Abderrahmane Cherif	(2008, International Monetary Fund)
Asier Mariscal	(2010, University of Alicante)
Marc Teigner-Baque	(2010, University of the Basque Country)
Dan Lu	(2011, Princeton IES Fellow and Rochester University)
Ferdinando Monte	(2011, Johns Hopkins Carey Business School)
Mehmet Fatih Ulu	(2012, Turkish Central Bank)
Anna Wong	(2012, US Treasury)
Luke Threinen	(2012, Temple University)
Fernando Perez Cervantez	(2013, Mexican Central Bank)
Seyedali Madani Zadeh	(2013, Sharif University of Technology, Tehran)
Engin Atalay	(2014, UW Madison)
Sebastian Sotelo	(2014, Michigan Ann Arbor)
Adriaan Ten Kate*	(2014, Alvarez & Marsal)

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Julien Sauvagnat	(2015, Bocconi)
Mattia Girotti	(2015, Banque de France)
Francois de Soyres*	(current)
Johanna Schauer*	(current)
Shekhar Tomar*	(current)
Maxime Liegey*	(current)
Simon Fuchs*	(current)
Lan Lan*	(current)
Joakim Moller*	(current)
Yue Fei	(current)

### Organization of conferences

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#### TOULOUSE SCHOOL OF ECONOMICS

*Economic History mini-conference: Trade and History*

March 2015 (co-organized with Mohamed Saleh and Christian Hellwig)

**UNIVERSITY OF CHICAGO**, Becker Friedman Institute

*Understanding Trade Within and Across Countries*

April 2016 (co-organized with Felix Tintelnot)

*Flows of Goods and Technologies in the Global Economy*

April 2015 (co-organized with Felix Tintelnot)

*Networks in Macroeconomics and Finance*

July 2013 (co-organized with Fernando Alvarez)

### Refereeing

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American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Econometrica, Review of Economic Studies, Science, Nature, Proceedings of the National Academy of Sciences, Journal of the European Economic Association, European Economic Review, Journal of International Economics, Journal of Economic Theory, Review of Economics and Statistics, American Economic Journal: Micro, American Economic Journal: Economic Policy, Journal of Economic Dynamic and Control, Canadian Journal of Economics, Economica, International Economic Review, Review of World Economics, IMF Review, Economic Journal, Journal of Applied Econometrics, B.E. Journal of Macroeconomics, National Science Foundation.