

**NIR JAIMOVICH**  
DEPARTMENT OF ECONOMICS  
UNIVERSITY OF ZURICH

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Office: SOF-G02  
Email: nir.jaimovich@uzh.ch  
Webpage: www.nirjaimovich.com

**PERSONAL INFORMATION**

- *Citizenship:* Israeli, U.S., Swiss (C-permit)

**APPOINTMENTS**

- **Professor of Economics**, Department of Economics, University of Zurich, 2017-present.
- **Affiliated Professor at the UBS Center**, 2017-present.
- **Research Fellow**, CEPR.
- **Professor of Economics**, Department of Finance and Business Economics, Marshall School of Business, University of Southern California, 2015-2017.
- **Professor of Economics**, Department of Economics, Duke University, 2014-2015.
- **Associate Professor**, Department of Economics, Duke University, 2010-2014.
- **Assistant Professor**, Department of Economics, Stanford University, 2006-2010.
- **Assistant Professor**, Department of Economics, University of California, San Diego, 2004-2006.
- **Research Associate**, National Bureau of Economic Research.
- **Visiting Scholar**, Institute for Empirical Macroeconomics, Federal Reserve Bank of Minneapolis, June 2005, October 2011.

**EDUCATION**

- **PhD, Economics**, Northwestern University, 2004.  
Dissertation: Macroeconomic Implications of Firm Dynamics.  
Dissertation committee: Martin Eichenbaum (chair), Gadi Barlevy, Larry Christiano, Sergio Rebelo.
- **BA, Economics and Business Administration**, Hebrew University, 1998.  
Graduated summa cum laude.

**FELLOWSHIPS, AWARDS, AND GRANTS**

- NSF grant (# 0962079)
- Stanford Hellman Foundation Research Award, 2008.
- UCSD Academic Senate Research Award, 2004.
- Northwestern University, Graduate School Dissertation Year Fellowship, 2003-4.
- Northwestern University, Economics Department Year Fellowship, 2003-4.
- Northwestern University, Teaching Assistant Award 2001-2.
- Northwestern University, Teaching Assistant Award 2000-1.
- Northwestern University, Graduate Fellow 1999-2001.
- Dean's List, Hebrew University, 1997.

## PUBLISHED PAPERS

- The Dynamics of Disappearing Routine Jobs: A Flows Approach, with Guido Matias Cortes, Christopher Nekarda, and Henry Siu, forthcoming **Labor Economics**
- How Automation and other Forms of IT affect the Middle Class: Assessing the Estimates, with Henry Siu, **Brookings Economics Studies Report**, 2020.
- Trading up and the Skill Premium, with Sergio Rebelo, Arlene Wong, and Ben Zhang, *Macroeconomics Annual* 2019.
- Trading Down and the Business Cycle, with Sergio Rebelo and Arlene Wong, *Journal of Monetary Economics*, 2019, vol 102, 96-121.
- The Trend is the Cycle: Job Polarization and Jobless Recoveries, with Henry Siu, *Review of Economics and Statistics*, 2020, vol 102, issue 1, 129-147.
- Really Uncertain Business Cycles, with Nick Bloom, Max Floetotto, Itay Saporta-Eksten, and Stephen J. Terry, *Econometrica*, May 2018, vol. 86, issue 3, 1031-1065.
- Disappearing Routine Jobs: Who, How and Why? with Guido Matias Cortes and Henry Siu, *Journal of Monetary Economics*, October 2017, vol. 91, 69-87.
- High-Skilled Immigration, STEM Employment, and Non-Routine-Biased Technical Change, with Henry Siu, prepared for *Talent Flows in the Global Economy*, G. Hanson, W. Kerr, and S. Turner (eds.), **NBER Volume, University of Chicago Press**
- Non-Linear Effects of Taxation on Growth, with Sergio Rebelo, *Journal of Political Economy*, February 2017, vol. 125, issue 1, 265-291
- What Should I be when I Grow Up? Occupations and Unemployment over the Life Cycle, with Martin Gervais, Yaniv Yedid-Levi, and Henry Siu, *Journal of Monetary Economics*, October 2016, vol. 83, 54-70.
- Price Stickiness: Empirical Evidence on the Menu Cost Channel, with Eric Anderson and Duncan Simester, *Review of Economics and Statistics*, October 2015, vol. 97, issue 4, 813-826
- Technological Learning and Labor Market Dynamics, with Martin Gervais, Yaniv Yedid-Levi, and Henry Siu, *International Economic Review*, February 2015, vol. 56, issue 1, 27-53

- How Frequent are Small Price Changes, with Marty Eichenbaum, Josephine Smith, and Sergio Rebelo, *American Economic Journal: Macroeconomics*, April 2014, vol. 6, issue 2, 137-155
- The Demand for Youth: Implications for the Hours Volatility Puzzle, with Henry Siu and Seth Pruitt, *American Economic Review*, December 2013, vol. 103, issue 7, 3022 – 3044
- Reference Prices and Nominal Rigidities, with Marty Eichenbaum and Sergio Rebelo, *American Economic Review*, February 2011, vol. 101, issue 1, 242-272.
- Can News about the Future Drive the Business Cycle?, with Sergio Rebelo, *American Economic Review*, September 2009, vol. 99, issue 4, 1097-1118, *lead article*.
- The Young, the Old, and the Restless: Demographics and Business Cycle Volatility, with Henry Siu, *American Economic Review*, June 2009, vol. 99, issue 3, 804-826.
- News and Business Cycles in Open Economies, with Sergio Rebelo, *Journal of Money Credit and Banking*, December 2008, vol. 40, issue 8, 1699-1711.
- Income Effects and Indeterminacy in a Calibrated One-Sector Growth Model, *Journal of Economic Theory*, November 2008, vol. 143, issue 1, 610-623.
- Firm Dynamics, Markup Variations and the Business Cycle, with Max Floetotto, *Journal of Monetary Economics*, October 2008, vol. 55, issue 7, 1238-1252.
- Behavioral Theories of the Business Cycle, with Sergio Rebelo, *Journal of the European Economic Association* April-May 2007, Vol. 5, No. 2-3, 361-368.
- Firm Dynamics and Markup Variations: Implications for Multiple Equilibria and Endogenous Economic Fluctuations, *Journal of Economic Theory*, November 2007, vol. 137, issue 1, 300-325.

#### **“REVISE AND RESUBMIT” PAPERS**

- The Macroeconomics of Automation: Data, Theory, and Policy Analysis, with Itay Saporta Eckstein, Yaniv Yedid-Levy, and Henry Siu, *Revise and Resubmit Journal of Monetary Economics*
- Understanding Movements in Aggregate and Product-Level Real-Exchange Rates, with Ariel Burstein, *Revise and Resubmit American Economic Review*
- Markup Variations and Endogenous Fluctuations in the Price of Investment Goods, with Max Floetotto and Seth Pruitt, *Revise and Resubmit, Macroeconomic Dynamics*

## WORKING PAPERS w/ COMPLETED DRAFTS

- The Growing Importance of Social Tasks in High-Paying Occupations: Implications for Sorting, with Guido Matias Cortes and Henry Siu
- The Safety Net as a Spring Board? A General Equilibrium based Policy Evaluation, with Domenico Ferraro, Francesca Molinari, and Cristobal Young
- Location, Location, Location: Industrial Structure and the Distribution of House Price Growth, with Xaingyu Feng, Krishna Rao, Stephen Terry, Nicolas Vincent.

## OTHER NON-REFEREED PUBLICATIONS

- Jobless Recoveries, with Henry Siu, Third Way NEXT, Washington DC, April 2015
- Demographics, Job Polarization, and Macroeconomic Analysis of Labor Markets, with Henry Siu, NBER Reporter, 2014(4), pp.9-12
- The Research Agenda: Nir Jaimovich on the Changing Nature of Business Cycles, Review of Economic Dynamics, 2015, Vol 16, November.

## TEACHING EXPERIENCE

- University of Zurich: Electives in Macroeconomics: Business Cycle Research, *graduate*; Macroeconomic Theory III, *graduate*; Immigration and the Labor Market, *masters*; Automation and the Labor Market, *master*; Research in Macroeconomics, *master*,
- Marshall Business School, USC: Macroeconomics for Business, *undergraduate*
- Duke University: Electives in Macroeconomics: Business Cycle Research, *graduate*; Intermediate Macroeconomics, *undergraduate*.
- Stanford University: Electives in Macroeconomics: Business Cycle Research, *graduate*; Macroeconomic Theory I, *graduate*; Intermediate Macroeconomics, *undergraduate*.
- University of California - San Diego: Intermediate Macroeconomics, *undergraduate*; Electives in Macroeconomics: Business Cycle Research, *graduate*; Macroeconomic Theory I, *graduate*.

## PROFESSIONAL SERVICE

- **CURRENT:** Organizer SED 2020/2021 (with Dorieann Fitzgerlad)
- **PREVIOUS:** **Associate editor**, Journal of Monetary Economics (2013-2020), Journal of Economic Theory (2015-2019), Journal of European Economic Association(2008-2011), Review of Economic Dynamics(2010-2016); **Co-chair** (with Bob Hall, Aviv Nevo, and Duncan Simister) NBER price dynamics group(2008-2016); **Co-organizer** (with Guido Lorenzoni) NBER, EF&G Research Meeting, February 2012

## PHD THESES COMMITTEE

\* denotes supervisor or co-supervisor; first placement in parentheses

- Guangyu Pei (University of Shanghai), Yaniv Yedid-Levi\* (University of British Columbia), Domenico Ferraro\* (Arizona State University), Yang Yu\* (Shanghai University of Finance and Economics),

Stephen Terry (Boston University), Josie Smith (Stern School of Business, NYU), Max Floetotto (McKinsey), Rosen Valchev (Boston College), Seth Pruitt (Federal Reserve Board)