

Hongda Zhong (钟弘达)

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Employment

London School of Economics	Assistant Professor	2015 - Present
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Education

University of Minnesota

Ph.D. in Finance (Ph.D. Minor in Economics)	2010 - 2015
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Ph.D. student in Mathematics (left with M.S.)	2008 - 2010
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Peking University

Bachelor of Science in Mathematics	2004 - 2008
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Research Interest

Finance and Economics

Publication and Forthcoming Papers

“Buying High and Selling Low: Stock Repurchases and Persistent Asymmetric Information,” with Philip Bond, *Review of Financial Studies*, 29(6), pp.1409-1452.

“A Theory of Multi-Period Debt Structure”, with Chong Huang and Martin Oehmke, accepted at *Review of Financial Studies*

“A Dynamic Model of Optimal Creditor Dispersion”, accepted at *Journal of Finance*

Working Papers

“Equity Issuance Methods and Dilution”, with Mike Burkart

“Liquidity Surplus and IPO Underpricing”, with Wei Gao and Yuanzhi Li

“Dynamic Runs and Optimal Termination”, with Zhen Zhou

Award and Grant

New Investigator Grant – ESRC (£300,000)

Best paper award – Wellington Finance Summit 2018

Conferences and Invited Seminar Presentations (including scheduled)

2020:

FTG Spring Meetings (UCLA), Insead, University of Bonn, EFA, SFI/EPFL

2019:

European Winter Finance Summit, HKU, UNC, Duke, CUHK, University of Colorado Boulder, Cavalcade – North America (x2), Theory and Finance Workshop, EFA, FMA*, CSEF-IGIER Symposium on Economics and Institutions*, Endless Summer Conference, CUHK-Shenzhen, University of Florida, Shanghai Advanced Institute of Finance, Hanqing Finance Workshop*, FTG Summer Meetings (Madrid)*, Oxford Financial Intermediation Theory Conference*, University of Glasgow, Adam Smith Junior Workshop, Cass Business School

2018:

AFA, NYU-Shanghai, RCFS Conference*, FTG London Conference, FIRS, CICF, EFA, Gerzensee (evening program), Tsinghua PBC, FTG-Northwestern (early-stage idea session), Wellington Finance Summit, Olin Corporate Finance Conference, European Finance Intermediation Theory Conference

2017:

London Financial Intermediation Theory Workshop, Frontiers of Finance, ITAM Finance Conference, CICF, ICEF|HSE, ESSFM (Gerzensee)-evening session, HKUST Finance Symposium, Colorado Finance Summit*

2016:

American Finance Association Annual Meeting, University of Zurich, Tsinghua SEM and PBC, FIRS, CEPR Annual Spring Symposium, FTG London Conference

2015:

Cheung Kong Graduate School of Business, Indiana University, Johns Hopkins University, University of Michigan, University of Texas at Dallas, University of Delaware, London School of Economics, Chinese University of Hong Kong, University of Reading, CICF, Finance Theory Group Summer School, European Finance Association Annual Meeting (EFA), Oxford Financial Intermediation Theory Conference*, Cambridge Corporate Finance Theory Symposium

2014:

Western Finance Association Annual Meeting (WFA), Financial Intermediation Research Society (FIRS), China International Conference in Finance (CICF), Finance Theory Group

Meeting (FTG) *, Jackson Hole Finance Group Conference*

2013:

Pacific Northwest Finance Conference*, Multidisciplinary Academic Research Summit

* indicates presented by coauthor

Conference Discussions

2019: EFA; 2018: AFA, Cass Workshop on Corporate Debt, CICF(x2), EFA; 2017: Conference on Institutional Investors and Corporate Governance, Frontiers of Finance, ESSFM (Gerzensee), CICF, Oxford Finance Theory Conference, TAU Finance Conference; 2016: FIRS; 2015: CICF(x2), Corporate Finance Theory Symposium; 2014: CICF

Conference Committee

2019: Paul Woolley Conference,
2018-19: Oxford Financial Intermediation Theory Conference
2017: EFA, FTG London Meeting

Referee

Econometrica, American Economic Review: Insights, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Journal of Corporate Finance, Journal of Development Economics, Economica, Journal of Law, Economics, and Organization, Journal of Financial Markets

Teaching

Lead Lecturer – Department of Finance, London School of Economics
Managerial Finance (FM474L: **41-56 students** X2 sessions, teaching rating **4.9/5.0**)
Principles of Finance (FM212: **607 students** in one session, teaching rating: **4.2/5.0**)
Principles of Finance (FM213: **399 students** in one session, teaching rating: **4.2/5.0**)

Advanced Corporate Finance (summer school)
Alternative Investment (summer school)

Primary Instructor – Department of Finance, University of Minnesota
Introduction to Finance

Professional Membership

American Finance Association, Western Finance Association, European Finance Association, Finance Theory Group