

J. ANTHONY COOKSON

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ACADEMIC APPOINTMENTS

University of Colorado, Leeds School of Business

Associate Professor of Finance	2018 — Present
Co-director, Center for Research on Consumer Financial Decision Making	2018 — Present
Director, MS in Finance Program	2018 — Present
Assistant Professor of Finance	2013 — 2018

Editorial

Associate Editor, <i>Journal of Financial Economics</i>	Starting July 2021
Associate Editor, <i>Financial Planning Review</i>	Aug 2019 — Present

EDUCATION

University of Chicago	2008 – 2013
Ph.D. in Economics (2013), M.A. in Economics (2011)	

Montana State University – Bozeman	2001 – 2008
M.S. in Statistics (2008), M.S. in Applied Economics (2006), B.S. in Economics (2004)	

ACADEMIC PUBLICATIONS

13. Personal Wealth, Self-Employment, and Business Ownership (with Aymeric Bellon, Erik P. Gilje and Rawley Z. Heimer). *Review of Financial Studies*, Forthcoming.
12. A Text-Based Analysis of Corporate Innovation (with Gustaf Bellstam and Sanjai Bhagat). *Management Science*, Forthcoming.
11. Assortative Matching and Reputation in the Market for First Issues (with Oktay Akkus and Ali Hortaçsu). *Management Science*. Vol 67, No 4 (April 2021), pp. 2049-2074.
10. Does Partisanship Shape Investor Beliefs? Evidence from the COVID-19 Pandemic (with Joseph E. Engelberg and William Mullins). *Review of Asset Pricing Studies*, Vol 10, No 4 (December 2020), pp. 863-893.
9. Why Don't We Agree? Evidence from a Social Network of Investors (with Marina Niessner). *Journal of Finance*. Vol 75, No 1 (February 2020), pp. 173-228.
8. Growing Up Without Finance (with James R. Brown and Rawley Z. Heimer). *Journal of Financial Economics*. Vol 134, No 3 (December 2019), pp. 591-616.
7. Does Contract Enforcement Mitigate Hold Up? *Review of Corporate Finance Studies*. Vol. 7, No 2 (September 2018), pp. 245-275.
6. When Saving is Gambling. *Journal of Financial Economics*. Vol. 123, No 1 (July 2018), pp. 24-45.
5. Anticipated Entry and Entry Deterrence: Evidence from the American Casino Industry. *Management Science*. Vol. 64, No 5 (May 2018), pp. 2325-2344.
4. Law and Finance Matter: Lessons from Externally Imposed Courts. (with James R. Brown and Rawley Z. Heimer). *Review of Financial Studies*. Vol. 30, No. 3 (March 2017), pp. 1019-1051.
3. Leverage and Strategic Preemption: Lessons from Entry Plans and Incumbent Investments. *Journal of Financial Economics*. Vol. 123, No. 2 (February 2017), pp. 292-312.

2. The Determinants of Bank Mergers: A Revealed Preference Analysis. (with Oktay Akkus and Ali Hortaçsu). *Management Science*. Vol. 62, No. 8 (August 2016), pp. 2241-2258.
1. Institutions and Casinos: An Empirical Analysis of the Location of Indian Casinos. *Journal of Law and Economics*. Vol. 53, No. 4 (November 2010), pp. 651-687.

ARTICLES IN CONFERENCE PROCEEDINGS

Courting Economic Development (with James R. Brown and Rawley Z. Heimer). *World Bank Economic Review*. Vol 30, No Supplement 1 (March 2017).

WORKING PAPERS

Shale Shocked: Cash Windfalls and Debt Repayment (with Erik P. Gilje and Rawley Z. Heimer). Revise and Resubmit. *Journal of Financial Economics*. April 2021.

Echo Chambers (with Joey Engelberg and Will Mullins). Revise and Resubmit *Review of Financial Studies*. January 2021.

Imprecise and Informative: Lessons from Market Reactions (with S. Katie Moon and Joonki Noh). January 2021.

Does Disagreement Facilitate Informed Trading? Evidence from Activist Investors (with Slava Fos and Marina Niessner). January 2021.

Settling for Less Information (with Gustaf Bellstam and Diego Garcia). February 2021.

AWARDS, GRANTS, AND OTHER DISTINCTIONS

Talk of the Town Award at the 2015 Finance Down Under Conference for “When Saving is Gambling.”

Best Paper in Financial Markets and Institutions at the 2015 Financial Management Association Conference for “Law and Finance Matter” (with Rawley Z. Heimer and James R. Brown).

Paul Van Arsdell Award for Outstanding Paper in Corporate Finance at the 2017 Midwest Finance Association Conference for “A Text-Based Analysis of Corporate Innovation” (with Gustaf Bellstam and Sanjai Bhagat).

Best Paper Award at the 2017 Front Range Finance Seminar for “Why Don’t We Agree? Evidence from a Social Network of Investors” (with Marina Niessner).

2017 NBER Household Finance Working Group, Small Grants Program Award for “Wealth Shocks and Household Finances: Evidence from Oil Royalties” (with Erik P. Gilje and Rawley Z. Heimer).

Keynote Address on “Large Windfalls and Households: Implications for Advice” at the 2020 CFP Board Academic Research Colloquium in Arlington, Virginia.

Best Paper Award in Markets and Trading at the 2021 Midwest Finance Association Conference for “Echo Chambers” (with Joseph Engelberg and William Mullins)

2021 Center for Ethics and Social Responsibility (CESR) Research Fellowship

NASDAQ Award for Best Paper in Asset Pricing at the 2021 Western Finance Association Conference for “Echo Chambers” (with Joseph Engelberg and William Mullins)

PRESENTATIONS

* denotes scheduled; + denotes co-author

2022

Seminars: Washington University in St. Louis*; Tilburg University*; Erasmus University Rotterdam*; University of Amsterdam*; SFI-Lugano*

2021

Seminars: Florida State University; Northwestern Kellogg; Singapore Management University; University of Mississippi; University of Birmingham (UK); Aarhus University*; University of Nebraska-Lincoln*; INSEAD*; Iowa State*

Conferences: Midwest Finance Association; Eastern Finance Association+; Swiss Society for Financial Market Research Conference+; Future of Financial Information Webinar+; SFS Cavalcade+; IBHF Symposium; Western Finance Association (two papers)*; CICF*+; Michigan State FCU Conference*

Discussions: Eastern Finance Association; Western Finance Association*

2020

Seminars: Georgetown; Michigan State / UIC Virtual Seminar; Securities and Exchange Commission (DERA); UTS Virtual Seminar; Norwegian School of Economics; Indiana University; University of Victoria

Conferences: Yale-RFS Real and Private Value of Assets Conference; CFP Board Academic Research Colloquium (keynote); ITAM Finance Conference; Finance in the Cloud III+; SFS Cavalcade; Future of Financial Information+; Midwest Finance Association; Northern Finance Association+; Asia-Pacific Association of Derivatives Conference+; Financial Management Association+; Georgetown Social Finance Day+; CFA Society Colorado; NBER-RFS Big Data and Securities Markets Conference+; Australasian Finance Conference (AFBC).

Discussions: ASSA, Society of Government Economists; European Finance Association; Midwest Finance Association; Northern Finance Association; Australasian Finance Conference (AFBC)

2019

Seminars: Emory; Texas A&M; Yonsei University; Fed Board; University of Amsterdam; Rice University; University of Houston; HKUST

Conferences: Frontiers in Finance Conference (University of Alberta); Chile June Conference; Cornell IBHF Symposium; Denver University Summer Conference; Labor and Finance Conference (Early Ideas); Boulder Summer Conference on Consumer Financial Decision Making; Helsinki Finance Summit; European Finance Association Conference; Northern Finance Association; FIRS Conference; UNC-Duke Corporate Finance Conference+; University of Kentucky Finance Conference+; Washington University Corporate Finance Conference+; China International Risk Forum+; NBER Entrepreneurship Working Group (Fall); Tel Aviv University Conference; KWC Entrepreneurial Finance Conference+; 8th HEC Entrepreneurship Workshop+

Discussions: MFA Conference; 6th Conference on Financial Market Regulation; Future of Financial Information Conference; Front Range Finance Seminar; FIRS; Chile June Conference; Helsinki Finance Summit; Northern Finance Association; OU Energy and Commodities Finance Research Conference

Prior Years (2013—2018)

Seminars: Texas Christian University (2018); North Carolina State University (2018); Chicago Fed (2018); DePaul University (2018); Drexel (2017); BYU (2017); Utah (2017); Iowa State University (2016); Wharton (2016); University of Washington (2016); University of Oklahoma (2016); University of New South Wales (2016); University of Sydney (2016); Australian National University (2016); Boston College (2016); Boston University (2016); Babson College (2016); Exeter (2016); Federal Reserve Board (2016); Colorado State University (2015); University of Nevada – Las Vegas (2015); Cass Business School (2015); University of Manitoba (2015); University of Ottawa (2015); University of Maryland (2015); Federal Reserve Bank of Cleveland (2014); Montana State University (2014); University of Pittsburgh (2014); Simon Fraser University, Economics (2013); University of Calgary (2013); Clemson University, Economics (2013); Colorado-Boulder, Finance (2013); Analysis Group, Denver (2013); Reed College (2013); Minnesota (2013); Colorado-Boulder, Economics (2013)

Conferences, Multiple appearances: NBER (2017 CF; 2016 BF; 2016 AP; 2015 HF; 2015 DAE); American Finance Association (2016, 2017); Western Finance Association (2014, 2017); Boulder Summer Conference on Consumer Financial Decision Making (2015, 2016); Conference on Financial Economics and Accounting (2x 2014); European Finance Association (2014, 2015, 2016, 2017); European Summer Symposium for Financial Markets (main: 2017 AP; evening: 2014, 2016); Front Range Finance Seminar (2016, 2017); Finance Down Under (2015, 2017); Financial Management Association (2015, 2016); Financial Research Association (2015, main program and early ideas); Helsinki Finance Summit (2015, 2016); International

Industrial Organization Conference (2013, 2014, 2018); ITAM Finance Conference (2x 2016); LBS Summer Symposium (2015, 2018 early ideas); Midwest Finance Association (2015, 2017, 2018); Northern Finance Association (2x 2016)

Conferences, *Single appearances*: American Economic Association (2015); Annual Banking Conference on Development Economics (2015); Caltech Behavioral Finance Junior Faculty Conference (2016); Carnegie Mellon Finance Symposium (2016); Chicago Quantitative Alliance (2016); China International Conference in Finance (2018); Edinburgh Conference on Legal Institutions and Finance (2016); Entrepreneurial Finance and Innovation Conference (2014); European Winter Finance Conference (2017); FDIC Consumer Research Symposium (2016); Finance, Organizations, and Markets (2014); FIRS Conference (2015); FTC Microeconomics Conference (2015); IDC Summer Conference (2016); Institutions, Trade, and Economic Development Workshop (2014); International Society for New Institutional Economics (2014); Israel Behavioral Finance Conference (2015); Jackson Hole Finance Conference (2017); Miami Behavioral Finance Conference (2016); Midwest Economics Association (2014); Philadelphia Federal Reserve Conference (2018); Red Rock Finance Conference (2017); San Francisco Day Ahead Conference (2015); SFS Cavalcade (2017); Society for Institutional and Organizational Economics (2016); Stanford SITE Workshop (2016); Tel Aviv University Finance Conference (2016); UBC Summer Finance Conference (2015); UC-Davis Conference on Household Finance (2016); University of Chicago Empirical Asset Pricing Conference (2018); University of Kentucky Finance Conference (2017); University of Oregon Summer Finance Conference (2015); University of Washington Summer Conference (2016); Washington University Corporate Finance Conference (2014); WEAI-IBEFA Summer Meetings (2016); Young Scholars Finance Consortium (2016)

Discussions: RCFS Conference (2018); Midwest Finance Association (2018); University of Kentucky Finance Conference (2018); FIRS (2018); Front Range Finance Seminar (2018); FMA (2016, 2018); FOM (2016, 2017, 2018); American Economic Association (2016, 2017); Front Range Finance Seminar (2017); Yale Junior Finance Conference (2017); Conference on Financial Economics and Accounting (2017); Edinburgh Corporate Finance Conference (2016); Western Finance Association (2016); European Summer Symposium on Financial Markets (2016, Corporate Finance); Helsinki Finance Summit (2016); European Finance Association (2016); Financial Intermediation Research Society (2015); Midwest Economics Association (2014); International Industrial Organization Conference (2014)

Prior to Ph.D.

Talks: University of Chicago Applied Micro Working Group (2012), University of Chicago Industrial Organization Working Group (2012), University of Chicago Industrial Organization Lunch (2010, 2011), Citadel Investment Group (Consulting Presentation, 2011), Montana State University (2006, 2012), Ronald Coase Institute Workshop: Los Baños, Philippines (2008).

CLASSROOM LECTURING

University of Colorado at Boulder

Quantitative Methods (MS, 11 sections total, Summers 2015 – 2017, Fall 2018 – 2020)

Investments and Portfolio Management (MS, 2 sections total, Fall 2018 – 2019)

PhD Seminar on Empirical Methods in Finance (PhD, Spring 2016, Spring 2018)

Investments and Portfolio Management (Undergraduate, 5 sections total, Spring 2014 – 2016)

Foundations for Financial Analysis (Undergraduate, 2 sections, Spring 2018)

Managerial Economics (MS, 1 section, Summer 2015)

University of Chicago

Econometrics B (Spring 2013)

Honors Econometrics (Spring 2011, Winter 2012)

Montana State University

Intermediate Microeconomics (7 sections, 2007 – 2008)

Introductory Statistics (2 sections, 2006 – 2007)

PROFESSIONAL ACTIVITIES

Journals & Granting Organizations

Ad Hoc Referee: National Science Foundation, Quarterly Journal of Economics, Journal of Political Economy, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Management Science, Review of Asset Pricing Studies, Review of Corporate Finance Studies, Journal of Financial and Quantitative Analysis, Journal of Law and Economics, RAND Journal of Economics, Journal of Public Economics, Journal of Business Economics and Statistics, Strategy Science, Journal of Corporate Finance, Financial Management, Journal of Banking and Finance, Journal of Housing Economics, B.E. Journal of Economic Analysis and Policy, Washington Center of Equitable Growth, Southern Economic Journal, Journal of Economics and Management Strategy, Journal of Comparative Economics, Journal of Institutional Economics, European Review of Political Science, Canadian Journal of Economics, and Public Choice.

Conferences

Track Chair: Midwest Finance Association (2019—), Financial Management Association (2021).

Conference Organization: Boulder Summer Conference in Consumer Financial Decision Making (2019—Present), Colorado Finance Summit (2015—Present), Finance in the Cloud (2020).

Program Committee: Financial Research Association (2018—Present), Western Finance Association Conference (2020—2021), Washington University Corporate Finance Conference (2019—2020), Finance, Organizations and Markets (2019—2021), European Finance Association (2015–2021), Northern Finance Association (2016–2021), University of Kentucky Finance Conference (2016–2020), FIRS Conference (2020), Boulder Summer Conference in Consumer Financial Decision Making (2016–2018), Front Range Finance Seminar (2018–2019), FMA-Latin America (2017), FMA North America (2017).

Professional Memberships

Finance, Organizations and Markets; American Economic Association, American Finance Association, Western Finance Association, European Finance Association, InsTED Network.

SERVICE AND COMMITTEES

Current Faculty Service

Co-Director, Consumer Financial Decision Making Center (Fall 2018 – Present)

Faculty Director, MS in Finance Program (Fall 2018 – Present).

Past Faculty Service

Member of Primary Unit Review Committees: Reappointments (4), Tenure (1).

Chair of the Ph.D. Teaching Award Committee (Fall 2018 – Summer 2019)

Seminar Coordinator, Finance Division (2015–2016)

Finance Ph.D. Program Committee (2013–2018).

Junior Faculty Recruiting Committee (2013–2019).

Committee on Required Math Courses for the Finance Undergraduate Major (2014–2015).

Leeds School Data Resources Committee (2017)

Undergraduate Research Opportunities Program (UROP) Review Board (2017, 2019)

Ph.D. Dissertation Committees (initial placement in parentheses, * denotes chair of committee, ^ denotes economics student).

Gustaf Bellstam.* 2018 (Remitly)

Caleb Rawson (Accounting), 2018 (University of Arkansas, Accounting)

Saad Alnahedh. 2017 (Kuwait University)

Joseph Vavrus. 2017 (University of Redlands)

Gregory Madonia. 2017 (Cal State Chico)

Bharad Kannan. 2016 (Colorado State University)

Michael Manser. 2015 (Promontory Financial Group)

Dustin Frye. 2015 (Vassar College, Department of Economics)

Austin Smith. 2015 (Miami University of Ohio, Department of Economics)

Master's Thesis Committees

Che Zhang (Spring 2018)

Katie Mills (Spring 2019)

Undergraduate Honors Thesis Committees

Ganghua Mei (Spring 2016)

Nick Shaffer (Spring 2015)

Josh Catalano (Spring 2014)

Undergraduates Supervised through the Diversity Scholars Program and Undergraduate Research Opportunities Program.

Yasmine Dawud (Fall 2014, Spring 2015)

Marshall Leng (Fall 2014)

Joel Baker (Spring 2015)

Jack Griswold (Spring 2015)

MISCELLANEOUS OTHER WRITING & RECORDINGS

“Notes for Honors Econometrics.” Lulu Publishing. Self-Published Manuscript [7 October 2012].

“Semiparametric-Trees with an Application to Modeling Daily Wildfire Costs” (with Patty Gude and Mark Greenwood).

“Intermediate Microeconomics.” Lulu Publishing. Self-Published Manuscript [25 August 2008].

“Intermediate Microeconomics: Online Video Tutorials for Intro-to-Intermediate Microeconomics.” YouTube Video Series. Available Online: www.youtube.com/intromediateecon [Total Video Views: 4.3 million; 19,550 subscribers as of Sept 2020]