

# Pierre-Olivier Weill

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## Personal information

DOB: 01/14/1974. Citizenship: French and U.S.; Married, Three children.

## Education

Stanford University, Stanford, California.

Ph.D. Economics, September 2000-June 2004.

M.S. Engineering Economic System & Operations Research, September 1998-June 1999.

École Polytechnique, Palaiseau, France.

B.S. Applied Mathematics and Economics. September 1994-June 1997.

## Academic Appointments

Professor of Economics, UCLA, 2015-present.

Associate Professor of Economics, UCLA, 2010-2015.

Assistant Professor of Economics, UCLA, 2006-2010.

Assistant Professor of Finance, NYU Stern School of Business, 2004-2006.

NBER Research Associate, 2011-present.

NBER Faculty Research Fellow, 2008-2011.

CEPR Research Affiliate, 2011-2015.

CEPR Research Fellow, 2015-present.

Co-Editor, Theoretical Economics, starting summer 2022

Associate Editor, Journal of Economic Theory, 2012-present.

Editor, Review of Economic Dynamics, 2020-present.

Associate Editor, Econometrica, 2014-2020.

Foreign Editor, Review of Economic Studies, 2010-2016.

Associate Editor, Review of Economic Dynamics, 2013-2020.

Associate Editor, Economic Theory, 2010-2012.

Senior advisory board, Search and Matching in Macro and Finance group, 2020-present.

## Fellowships and Awards

Economic Journal Referee Prize, 2020.

UCLA Council of Research Grant, 2018-2019, 2019-2020, 2020-2021.

Fondation Banque de France Grant (with Bruno Biais and Johan Hombert), 2017-2018.

NSF Grant “Measuring Firms’ Financial Soundness” (with Andrew Atkeson and Andrea Eisfeldt), SES-1260953, 2013-2016.

Excellence in Refereeing Award 2013, *American Economic Review*.  
Excellence in Refereeing Award 2012, *American Economic Review*.  
Fondation Banque de France Grant (with Andrea Eisfeldt), 2012-2013.  
NSF Grant “Liquidity in Fragmented Markets”, SES-0922338, 2009-2011.  
UCLA Warren C. Scoville Distinguished Teaching Award, Fall 2008, Winter 2015, Winter 2021.  
Nomination for the Smith-Breeden Prize for the best paper in the Journal of Finance, 2008.  
UCLA, Copenhagen Award Nominee for Innovation in Teaching with Technology, 2007.  
UCLA Ziman Center for Real Estate Research Grant, 2007-2008, 2008-2009.  
Kohlhagen Dissertation Fellowship, Stanford University, 2003-2004.  
Outstanding Teaching Assistant, Graduate Macroeconomics, Winter 2002.  
École Polytechnique, ranked 24th out of 400 students, June 1997.

### Visiting Positions

Visiting Scholar at the Federal Reserve Bank of Philadelphia, Fall 2019.  
Visiting Scholar at the Federal Reserve Bank of Saint Louis, Spring 2019.  
Visiting Scholar at the Federal Reserve Bank of Philadelphia, Fall 2018.  
Visiting Scholar at the Federal Reserve Bank of Minneapolis, Fall 2017.  
Visiting Professor at the Universidad de Los Andes, Bogota, July 2016.  
Visiting Scholar at the Fondation Banque de France, 2016.  
Visiting Scholar at the Federal Reserve Bank of Philadelphia, Fall 2015.  
Visiting Scholar at the Federal Reserve Bank of Minneapolis, Fall 2014.  
Visiting Scholar at the Federal Reserve Bank of Philadelphia, Fall 2014.  
Visiting Professor at the Universidad de Los Andes, Bogota, July 2014.  
Visiting Professor at the Paris School of Economics, September 2013- June 2014.  
Visiting Scholar at the Becker Friedman Institute, University of Chicago, Spring 2013.  
Visiting Scholar at the Paris School of Economics, Summer 2012.  
Visiting Scholar at the University of Chicago Booth School of Business, Spring 2012.  
Visiting Scholar at the Federal Reserve Bank of Philadelphia, Fall 2011.  
Visiting Scholar at the Federal Reserve Bank of New York, Spring 2011.  
Visiting Scholar at the Federal Reserve Bank of Minneapolis, Spring 2008.  
Visiting Scholar at the Federal Reserve Bank of Chicago, Spring 2007.  
Visiting Scholar at the Federal Reserve Bank of Minneapolis, Fall 2005.

### Publications in Academic Journals

“Corporate Bond Liquidity During the COVID-19 Crisis,” with Mahyar Kargar, Ben Lester, David Lindsay, Shuo Liu, and Diego Zúñiga, Forthcoming, *Review of Financial Studies*.  
“Incentive-constrained risk-sharing, segmentation, and asset pricing,” with Bruno Biais and Johan Hombert. Conditionally accepted, *American Economic Review*.  
“An Heterogeneous-Agent New-Monetarist Model with an Application to Unemployment”, with Guillaume Rocheteau and Tsz-Nga Wong, *Journal of Monetary Economics*, Vol. 117 (2021), pp. 64-90.  
“The Search Theory of OTC Markets,” *Annual Review of Economics*, Vol. 12 (2020), pp. 747-773.

- “Frictional Intermediation in over-the-counter markets”, with Julien Hugonnier and Benjamin Lester, *Review of Economic Studies*, Vol. 87 (2020), pp. 1331-1364.
- “Government Guarantees and the Valuation of American Banks”, with Andrew Atkeson, Adrien d’Avernas, and Andrea Eisfeldt. *NBER Macroeconomics Annual 2018*.
- “A Tractable Model of Monetary Exchange with Ex Post Heterogeneity”, with Guillaume Rocheteau and Tsz-Nga Wong. *Theoretical Economics*, Vol. 13 (2018), pp. 1369-1423.
- “Measuring the Financial Soundness of US Firms 1926-2012” with Andrew Atkeson and Andrea Eisfeldt. *Research in Economics*, Vol. 71 (2017), pp. 613-635.
- “Entry and Exit in OTC Derivatives Markets” with Andrew Atkeson and Andrea Eisfeldt. *Econometrica*, Vol. 83 (2015), pp. 2231-2292.
- “Competing for Order Flow in OTC Markets” with Benjamin Lester and Guillaume Rocheteau. *Journal of Money, Credit, and Banking*, Special Issue on Financial Frictions, Vol. 47 (2015), pp. 77-126.
- “Equilibrium Pricing and Volume under Preference Uncertainty” with Bruno Biais and Johan Hombert. *Review of Economic Studies*, Vol. 81 (2014), pp. 1401-1437.
- “Liquidity and the Threat of Fraudulent Assets” with Yiting Li and Guillaume Rocheteau. *Journal of Political Economy*, Vol. 120 (2012), pp. 815-846.
- “Aggregate Implications of Micro Asset Market Segmentation” with Chris Edmond. *Journal of Monetary Economics*, Vol. 59 (2012), pp. 319-335. Lead article.
- “Learning from Public and Private Observations of Other’s Actions,” with Manuel Amador. *Journal of Economic Theory*, Vol. 147 (2012), pp. 910-940.
- “Crises and Liquidity in OTC Markets,” with Ricardo Lagos and Guillaume Rocheteau. *Journal of Economic Theory*, Vol. 146 (2011), pp. 2169-2205. Lead article.
- “Liquidity Provision in Capacity Constrained Markets.” *Macroeconomic Dynamics*, Vol. 15 (2011), pp. 119–144.
- “Learning from Prices: Public Communication and Welfare,” with Manuel Amador. *Journal of Political Economy*, Vol. 118, (2010), pp. 866–907.
- “Why Has House Price Dispersion Gone Up?” with Stijn Van Nieuwerburgh. *Review of Economic Studies*, Vol. 77 (2010), pp. 1567-1606.  
Featured in the [The Economist Magazine](#), November 12th, 2016.
- “Liquidity Premia in Dynamic Bargaining Markets.” *Journal of Economic Theory*, Vol. 140 (2008), pp. 66–96.
- “A Search-based Theory of the On-the-run Phenomenon,” with Dimitri Vayanos. *Journal of Finance*, Vol. 63 (2008), pp. 1351–1389.  
Nominated for the Smith-Breeden Prize for the best paper in the JF, 2008.
- “Leaning against the Wind.” *Review of Economic Studies*, Vol. 74 (2007), pp. 1329–1354.  
Referenced by the [Nobel Prize Committees Scientific Background](#), 2010.

“Restricted Perception Equilibria and Rational Expectation Equilibrium,” with Stéphane Grogier. *Journal of Economic Dynamics and Control*, Vol. 31 (2007), pp 81-109.

## Other Publications

“RED Special Issue on Fragmented Financial Markets: An Introduction”, with Ben Lester and Ariel Zetlin-Jones, *Review of Economics Dynamics*, Vol. 33 (2019), pp 1-3.

“Models of the Liquidity Effect,” with Chris Edmond.

*The New Palgrave Dictionary of Economics*, 2nd edition, edited by S.N. Durlauf and L.E. Blume. Palgrave Macmillan, May 2008.

“Liquidity in Frictional Markets,” with Guillaume Rocheteau.

*Journal of Money, Credit and Banking*, Vol. 43 (2011), pp. 261–282.

## Working Papers and Work in Progress

“A Theory of Participation in OTC and Centralized Markets,” with Jérôme Dugast and Semih Üslü, Revise and Resubmit, *Review of Economic Studies*.

“A Theory of Bank Balance Sheets,” with Saki Bigio.

“Heterogeneity in Decentralized Asset Markets” with Julien Hugonnier and Benjamin Lester. Revise and Resubmit, *Theoretical Economics*.

“Liquidity Shocks and Order-book Dynamics” with Bruno Biais.

## Seminars and Conference Presentations

2021 *Seminar*: (include scheduled) Stockholm School of Economics, Tilburg, Atlanta Fed, Texas A&M, University of Wisconsin, Universidad Diego Portales, INSEAD, Columbia Business School.

*Conferences*: Society for Economics Dynamics.

2020 *Seminar*: Search and Matching in Macro and Finance Virtual Seminar Series (inaugural seminar), Finance Theory online seminar, Yale University online seminar, Penn State, Hong Kong Baptist University and National Taiwan University online seminar, UCI, EQUIPRICE lunch seminar.

2019 *Seminar*: Federal Reserve Bank of Saint Louis, UC Irvine.

*Conferences*: American Finance Association, Society for Economics Dynamics, Salento Macro Meetings (Keynote speaker).

2018 *Seminar*: Rice University, UC Santa Cruz, UC Davis, Stanford University, Boston College, University of Wisconsin, University of Chicago, CREI.

*Conferences*: Society for Economics Dynamics, NBER Annual Conference in Macroeconomics.

nomics, UCSB-LAEF conference on OTC markets.

2017 *Seminar:* Penn State, University of British Columbia, Simon Fraser University, Cornell, Federal Reserve Bank of New York, UCL, Imperial College, Federal Reserve Board, Federal Reserve Bank of Minneapolis, John Hopkins Carey Business School, University of Pennsylvania, Banque de France.

2016 *Seminar:* University of California, Riverside, Washington University in St. Louis.

*Conferences:* American Economic Association, Banque de France Workshop on Liquidity and Markets, Conference on Monetary Models with Heterogeneity, “What We Know About Information in Financial Markets” UCSB-LAEF conference.

*Guest lecture:* Macro Finance Society, Spring Meeting.

2015 *Seminar:* European University Institute, EIEF, Kellogg School of Management, Boston University School of Management, Notre-Dame, HEC Lausanne, University of Chicago, NYU, Norwegian Business School, UNC.

*Conferences:* Society for Economics Dynamics, Minnesota Workshop in Macroeconomic Theory, FRIC’15 Conference on Efficiently Inefficient Markets.

2014 *Seminar:* École Polytechnique, Séminaire Roy, Central European University, CEPII, Zurich, Riksbank, Bocconi, IESE, Vienna Graduate School of Finance, University of Mannheim, Royal Holloway, CREST, UCL, Universidad Nacional de Colombia, McGill University, UT Austin, UCI, Federal Reserve Bank of Minneapolis.

*Conferences:* Fondation Banque de France, Banque de France ESSEC PSE conference on Recent Advance in OTC Market Research, Search and Matching Workshop at the Federal Reserve Bank of Philadelphia.

2013 *Seminar:* Cal Tech, Banque de France, Carnegie Mellon University, Columbia GSB, University of Chicago, Stanford University, Bank of Canada, Paris School of Economics, HEC, Science Po, INSEAD, Norges Bank, Norwegian Business School, University of Konstanz, ESSEC, London School of Economics, London Business School, Toulouse School of Economics.

*Conferences:* American Economic Association, NBER EFG Meeting (February), Becker Friedman Institute Conference on Financial Interconnectedness, Swiss National Bank Conference on Search and Matching in Financial Markets.

*Keynote presentation:* European Meeting of the Econometric Society (ESEM), on “Macroeconomic Dynamics and Finance”.

2012 *Seminars:* UC Davis, Chicago Booth Finance, Ohio State University, Kellogg School of Management, UCSB, Claremont McKenna College.

*Conferences:* American Finance Association, Econometric Society, Federal Reserve Bank

of Minneapolis Conference in Honor of Tom Sargent and Chris Sims, Society for Economics Dynamics, Minnesota Workshop in Macroeconomic Theory, Chicago Fed Summer Workshop, AMSE Marseille Macroeconomics Meeting Saint Louis Fed Policy Conference.

- 2011 *Seminars:* CREI/Pompeu Fabra, Bocconi, London School of Economics, Bank of Italy, University of Zurich, Columbia Economics, New York Fed, NYU Stern, UBC Finance, Wharton Finance, Federal Reserve Bank of Philadelphia.

*Conferences:* American Finance Association, Econometric Society, Society for Economic Dynamics.

- 2010 *Seminars:* University of Amsterdam, Toulouse School of Economics, Penn State, Philadelphia Fed, UC Davis, Stanford GSB Finance, NYU, UC Irvine.

*Conferences:* American Finance Association, NBER EFG Meeting (February), Milton Friedman Institute Conference on “New Developments in Monetary Theory,” Society for Economic Dynamics.

- 2009 *Seminars:* Yale University, Loyola Marymount University, University of Wisconsin at Madison, Boston University, USC Marshall, Federal Reserve Bank of New York, California Institute of Technology, Columbia GSB, Wisconsin School of Business, UCSD.

*Conferences:* Toulouse School of Economics Conference on Investment Banking and Financial Markets, LAEF UCSB Conference on Financial Frictions and Segmented Asset Markets, SED, Minnesota Workshop in Macroeconomic Theory, Federal Reserve Bank of Chicago Summer Workshop on Money, Banking, Payments and Finance, Bank of Canada Workshop on Payment Systems and Central Banking.

- 2008 *Seminars:* University of Western Ontario, Fuqua School of Business, Federal Reserve Bank of Minneapolis, Cal Poly, Paris X Nanterre, Paris School of Economics, UCSD Rady School of Business, University of Minnesota Carlson School of Business, Harvard University.

*Conferences:* Society for Economic Dynamics, JMCB-FRBC Conference on Liquidity in Frictional Markets.

- 2007 *Seminars:* Massachusetts Institute of Technology, HEC Lausanne, University of Mannheim, European Central Bank, Princeton University, Toulouse School of Economics, Federal Reserve Bank of Chicago, UCSD, Federal Reserve Bank of Minneapolis, Stanford University, Queen’s University, Université de Montréal, Rice University, UC Irvine, USC.

*Conferences:* American Economic Association, Minnesota Workshop in Macroeconomic Theory, Federal Reserve Bank of Cleveland Workshops in Money, Banking, and Payments, NBER EFG meeting (November), UIUC Frequency Domain Conference, UCSB-LAEF Conference on Trading Frictions in Asset Markets.

- 2006 *Seminars:* University of Chicago, IDEI Toulouse, HEC Paris, London School of Economics, HEC Lausanne, MIT Sloan, UCLA Economics, UCLA Anderson School of Man-

agement.

*Conferences:* NBER Asset Pricing Meeting (November), Federal Reserve Bank of Cleveland Workshops in Money, Banking, and Payments, Stanford Institute for Theoretical Economics, Society for Economic Dynamics, Federal Reserve Bank of Atlanta and IAFE Conference on Modern Financial Institutions, Financial Markets, and Systemic Risk, American Finance Association.

2005 *Seminars:* Penn State University, University of Southern California, Federal Reserve Bank of Richmond, Federal Reserve Bank of Minneapolis, Université de Cergy Pontoise, Federal Reserve Bank of New York.

*Conferences:* Cleveland Fed Cleveland Summer Workshops in Money, Banking and Payments (2005), NBER Summer Asset Pricing Meeting (2005). Society for Economic Dynamics Meeting (2005), Caesarea Center Annual Conference (2005).

2004 *Seminars:* Federal Reserve Bank of Atlanta, UCLA, Federal Reserve Bank of Chicago, University of Texas Austin, Kellogg School of Management, Northwestern University, University of Chicago, University of Minnesota, Massachusetts Institute of Technology, University of Michigan Business School, University of Pennsylvania, New York University Stern School of Business, Harvard University, Columbia Graduate School of Business, UCLA Anderson School of Management.

*Conferences:* Federal Reserve Bank of Cleveland Summer Workshops in Money, Banking and Payments, Society for Economic Dynamics Meeting.

2003 *Seminars:* New York University, Stanford University, CREST, Kellogg School of Management.

*Conferences:* Stanford Institute for Theoretical Economics, Society for Economic Dynamics Meeting.

## Discussions

“Money Illusion and Housing Frenzies,” by Markus Brunnermeier and Christian Julliard, HKUST conference on the Monetary Transmission Mechanism in Open Economies, June 2007.

“Liquidity-Saving Mechanisms,” by Antoine Martin and Jamie McAndrews, AEA Meeting, January 2008

“The Demand for Treasury Debt,” by Arvind Krishnamurthy and Annette Vissing Jorgensen, UCLA Ettinger Conference on Bond Markets and the Macro-economy, and NBER Monetary Economics Meeting, April 2008.

“Procyclical Leverage,” by Tobias Adrian and Hyun Song Shin, Banque de France-Toulouse School of Economics conference on Macroeconomics and Liquidity, June 2008.

“Market Liquidity, Asset Price, and Welfare,” by Jennifer Huang and Jiang Wang, American

Finance Association, January 2009.

“Asset Pricing with Endogenous Peso Effects” by Cristian Ioan Tiu and Uzi Yoeli, American Finance Association, January 2009.

“Asset Pricing in Home Production Economies” by Ivan Jaccard, Western Finance Association, June 2009.

“The Social Cost of Near Rational Investment: Why we should worry about volatile stock markets” by Tarek Hassan and Thomas Mertens, NBER Asset Pricing Meeting, April 2010.

“Information sales and strategic trading” by Francesco Sangiorgi and Diego Garcia, Western Finance Association, June 2010.

“Market Freeze and Recovery: Trading Dynamics under Optimal Intervention by a Market-Maker-of-Last-Resort” by Jonathan Chiu Thorsten V. Koepl, American Finance Association, January 2011.

“Houses as ATMs? Mortgage Refinancing and Macroeconomic Uncertainty” by Hui Chen, Michael Michaux, and Nikolai Roussanov, Southern California Finance Day, April 2012.

“The Assignment of Workers to Jobs with Endogenous Information Selection”, by Anton Cheremukhin, Paulina Restrepo-Echavarria and Antonella Tutino, UCLA Alumni conference, May 2012.

“Competing on Speed”, by Emiliano Pagnotta and Thomas Philippon, Advance in Macro Finance III, September 2012.

“Trading Partners in the Interbank Lending Market”, by Gara Afonso, Anna Kovner, Antoinette Schoar, American Finance Association, January 2013.

“Trading and Information Diffusion in Over-The-Counter Markets”, by Ana Babus and Peter Kondor, American Finance Association, January 2014.

“Performance Measurement with Uncertain Risk Loadings”, by Francesco Franzoni and Martin C. Schmalz, American Finance Association, January 2015.

“Monetary Exchange in OTC Markets: A Theory of Speculative Bubbles, the Fed Model, and Self-fulfilling Liquidity Crises,” by Ricardo Lagos and Shengxing Zhang, NBER conference on Multiple Equilibria and Financial Crises, May 2015.

“Financial Intermediation Chains in an OTC Market,” Ji Shen, Bin Wei, and Hongjun Yan, American Finance Association, January 2016

“Mechanism Selection and Trade Formation on Swap Execution Facilities: Evidence from Index CDS”, Lynn Riggs, Esen Onur, David Reiffen, and Haoxiang Zhu, LAEF conference on OTC markets, October 2017.

“A Theory of Liquidity Spillover between Bond and CDS Markets,” Batchimeg Sambalaibat, American Finance Association, January 2018.

“Markets for Financial Innovation,” Ana Babus and Kinda Hachem, Econometric Society Meeting, January 2019.

“Repo Specialness in the Transmission of Quantitative Easing,” Hee Su Roh, Advances in



Fixed Income Macro-Finance Research conference, October 2019.

“Dealer Funding and Market Liquidity,” Max Bruche and John Kuong, INSEAD symposium, June 2021.

“Financial Fragility with Collateral Circulation,” Piero Gottardi, Vicent Maurin, Cyril Monnet, Wester Finance Association, June 2021.

## Teaching Experience

UCLA Economics

Investments (2006-Present), Search Theory (2006-2013), First year PhD in Macroeconomics (2015-Present), Second-year PhD in Monetary Economics and Asset Pricing (2019-Present), Master of Applied Economics Finance (2020-Present).

NYU Stern School of Business.

Foundation of Financial Markets (2004-2006).

Stanford University.

TA, Graduate Macroeconomics (2002). 4.4/5.0 overall rating.

## PhD Dissertation Advising

Lucie Lebeau (2021, Dallas Fed), Mengbo Zhang (2021, Shanghai University of Finance and Economics), Shuo Liu (2020, Tsinghua University), Yilin Wang (2020, Citadel), Mahyar Kargar (2019, UIUC), Alessio Galluzzi (2019, The University of Sydney Business School), Francisco Arroyo Marioli (2019, Central Bank of Chile), Ziqi Zang (2019, Amazon), Yunfan Gu (2018, IMF), Ioannis Kospentaris (2018, Virginia Commonwealth University), Liyan Shi (2018, postdoc EIEF Rome), Andrés Schneider (2018, Federal Reserve Board), Adrien des Enffans d’Avernas (2017, Stockholm School of Economics), Andreas Gulyas (2017, University of Mannheim), Devin Buten (2016, Federal Reserve Board of Governor), Semih Üslü (2016, John Hopkins Carey Business School), Linlin Ye (2016, Chinese University of Hong Kong at Shenzhen), David Zeke (2016, University of Southern California), Jiasun Li (2016, George Mason University), Lei Zhang (2016, University of Hong Kong), Federico Grinberg (2015, IMF), Marcus Studart (2015, Cornerstone Research), Megan Accordino (2015, Analysis Group, Associate), Robert Kurtzman (2015, Federal Reserve Board), Kyle Herkenhoff (2014, University of Minnesota), Paulo Coutinho (2013, Credit Suisse), Seth Neumuller (2013, Wellesley College), Wei Shi (2013, IMF), Luis Gonzalo Llosa (2012 Profuturo AFP), Joel David (2012, USC), Chan Mang (2012, National University of Singapore), Andres Zambrano (2012, Uni Andes), Corey Garriott (2011, Bank of Canada), Michael Nowotny (2011, Boston University), Sophie Park (2011, Securities Litigation and Consulting Group), Josef Schroth (2011, Bank of Canada), Venky Venkateswaran (2011, Penn State), Andrew Zaeske, (2011, Umea University), Micah Allred (2010, Bloomberg), Anton Cheremukhin (2010, Dallas Fed), Masanori Kashiwagi (2010, Assistant Professor, National Taiwan University), Kei Kawakami (2010, University of Melbourne), Alberto Plazzi (2010, Swiss Finance Institute Lugano), Alberto Naudon (2009, Central Bank of Chile), Soo-Haeng Cho (2008, Carnegie Mellon).

## Referee

Agence Nationale de la Recherche, American Economic Journal: Macroeconomics, American Economic Review, Austrian Science Fund, Econometrica, European Research Council, European Economic Review, International Economic Review, Journal of Business and Economic Statistics, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of the European Economic Association, Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Political Economy, Journal of Public Economics, MIT Press, Macroeconomic Dynamics, National Scientific Foundation, Oxford University Press, Princeton University Press, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Finance, Review of Financial Studies, Theoretical Economics.

## Conference Organization

### Main Organizer

2007 UCLA Ettinger Conference on Bond Markets and the Macro-economy,  
2007 UCSB-LAEF Conference on Trading Frictions in Asset Markets,  
2008 Federal Reserve Bank of Cleveland, conference on Liquidity in frictional markets,  
2012 Southwest Search and Matching Workshop (Fall),  
2014 Conference on “Recent advances in OTC Markets Research”, Banque de France, ESSEC, Paris School of Economics (June),  
2014 Joint French Macro Workshop (June),  
2014 Southwest Search and Matching Workshop (Fall).  
2016 Program Co-Chair, Annual Meeting of the Society for Economic Dynamics, Toulouse,  
2016 Program Co-Chair, Minnesota Workshop in Macroeconomic Theory, 2016.  
2018 Program Co-Chair, Review of Economic Dynamics Conference on “Liquidity in Fragmented Financial Markets”.  
2020 Program Co-Chair, “The Impact of Post-Crisis Regulation on Financial Markets,” , Federal Reserve Bank of Philadelphia.  
2020 Search-and-Matching in Macro and Finance (SaMMF) Workshop on “liquidity in fixed-income markets during the COVID-19 crisis”.

Session Organizer: AEA (2007), SED (2008, 2009, 2010) on Search and Matching Financial Markets, AFA (2016).

Program Committee Member: NBER Asset Pricing Group (Summer 2010), WFA (2008, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018), SED (2008, 2009, 2010, 2011), Econometric Society (2012, 2016, 2017, 2018), EFA (2013, 2017, 2018), TSE-Fédération Bancaire Française Conference on Investment Banking and Financial Markets (2009), 1st Annual California Macroeconomics Conference at the Claremont Colleges (2016,2017).