IOANA POPESCU

ioana.popescu@insead.edu http://faculty.insead.edu/popescu/ioana

EMPLOYMENT

INSEAD, Singapore (2009- present), France (1999-2008), Singapore (2008-2016)

Professor of Decision Sciences (since 2012)

Strategy& Chaired Professor in Revenue Management (since 2006, prev. Booz& Co)

Associate Professor of Decision Sciences (with tenure; 2006-2012)

Assistant Professor of Decision Sciences (1999-2006)

London Business School, London UK

Visiting Professor (2015-2019)

EDUCATION

Massachusetts Institute of Technology, Cambridge, MA (1995-1999)

Ph.D. in Applied Mathematics and Operations Research, June 1999.

Wellesley College, Wellesley, MA (1993-1995)

BA in Mathematics and Computer Science, Summa cum Laude, May 1995

Bucharest University, Bucharest, Romania (1991-1993)

Undergraduate studies in Applied Mathematics

Harvard Kennedy School (2014)

Global Leadership and Public Policy Program

HONORS & AWARDS (selected)

Supervised 2nd Prize winner, MSOM Student Paper Competition, INFORMS 2018

Supervised Finalist, Doing Good with Good OR Competition, INFORMS 2018

Supervised Finalist, IBM Service Science Student Paper Competition, INFORMS 2017.

INSEAD Outstanding Teacher Award finalist for GEMBA core courses 2017

Supervised Second Prize winner, Energy, Natural Resources, and the Environment Student Paper Competition, 2016

INFORMS 2016.International Growth Center Grant for "Adoption and Revenue Models for Clean Off-Grid Energy in Rwanda" (PI; 60,000£), 2014-2016

INSEAD RCT Lab Grant for "Revenue Models for Clean Energy in Rwanda" (PI; 60,000€)

Dean's Commendation for Teaching in the MBA Program, 2009-2015

M&SOM Best Paper Award, 2012

INSEAD Outstanding Teacher Award for MBA core courses, 2011; nominee 2013

Supervised Winner of Decision Analysis Student Paper competition, INFORMS 2010

Supervised Finalist of M&SOM Student Paper Competition, INFORMS 2010

Young Global Leader, World Economic Forum, 2009

Supervised Finalist of Decision Analysis Student Paper Competition, INFORMS 2008

Junior Faculty Paper Competition, Finalist, INFORMS 2005

Best Paper Award, Junior Faculty Paper Competition, INFORMS 2003

Nicholson Student Paper Competition, Finalist, INFORMS 1999

MIT Fellowship in Applied Mathematics, 1995-1996

Sarah Garth Fellowship for Doctoral Studies at MIT, 1995-1997

International Student Grant, Wellesley College, 1993-1995

National Merit, University of Bucharest (top 1%), 1991-1993

Romanian Mathematics Olympiad, national prize, extended international team, 1988-91

ACADEMIC ARTICLES

- [1] D. Bertsimas and I. Popescu, On The Relation Between Option and Stock Prices: A Convex Optimization Approach, *Operations Research*, 2002, 50 (2), 358-374
- [2] D. Bertsimas and I. Popescu, Revenue Management in a Dynamic Network Environment, *Transportation Science*, 2003, 37 (3) 257-277
- [3] D. Bertsimas and I. Popescu, Optimal Inequalities in Probability Theory: A Convex Optimization Approach, *SIAM Journal of Optimization*, 2005, 15 (3), 780-804
- [4] Popescu, I., Optimal Moment Bounds for Distributions with Convex Properties via Semidefinite Programming, *Mathematics of Operations Research*, 2005, 50 (3), 632-657

Best Paper Award, INFORMS Junior Faculty (JFIG) Paper Competition 2003

- [5] A. Kuyumçu and I. Popescu, Deterministic Price-Inventory Management for Substitutable Products, *Journal of Revenue and Pricing Management*, 2006, 4 (4), p. 354-366
- [6] Popescu, I., Robust Mean-Covariance Solutions for Stochastic Optimization, *Operations Research*, 2007, 55 (1), 98-112
- [7] Popescu, I. and Y. Wu, Dynamic Pricing Strategies with Reference Effects, with *Operations Research*, 2007, 55 (3), 413-429
- [8] Koçabiyikoglu, A. and I. Popescu, Managerial Motivation Dynamics and Incentives, *Management Science*, 2007, 53(5), 834-848
- [9] Araman, V. and I. Popescu, Media Revenue Management with Audience Uncertainty: Balancing Upfront and Spot Market Sales, *Manufacturing and Service Operations Management*, articles in advance, June 12, 2009 print 12(2), 2010, 190-212

M&SOM Best Paper Award 2012 Selected as the lead article Finalist, INFORMS Junior Faculty (JFIG) Paper Competition 2005

- [10] Koçabiyikoglu, A. and I. Popescu, An Elasticity Perspective on the Newsvendor with Price Sensitive Demand, *Operations Research*, 2011, Vol. 59 (2) 301-312
- [11] Nasiry, J. and I. Popescu, Dynamic Pricing with Loss Averse Consumers and Peak-End Anchoring, *Operations Research*, 2011, 59 (6) 1361-1368

Finalist, INFORMS Decision Analysis Student Paper Competition 2008

[12] Nasiry, J. and I. Popescu, Advance Selling when Consumers Regret, *Management Science*, 2012, Vol. 58 (6), 1160-1177

[13] Aflaki, S., and I. Popescu, Managing Retention in Service Relationships, *Management Science*, 2014, 60(2), pp. 415-433

Best Paper Award, INFORMS Decision Analysis Student Paper Competition, 2010 Finalist, M&SOM Student Paper Competition, 2010 Top 10 All-Time Hits for Decision Analysis on SSRN

- [14] Koçabiyikoglu A., I. Popescu and C. Stefanescu, Pricing and Revenue Management: The Value of Coordination, *Management Science*, 2014 60(3), pp. 730-752.
- [15] Uppari B., I. Popescu and S. Netessine, Selling Off-grid Light to Liquidity Constrained Consumers, M&SOM 2019, 21(2) Vol. 21, pp. 308–326 Finalist, IBM Service Science Student Paper Competition, INFORMS 2017. Second Prize, Energy, Natural Resources, and the Environment Paper Competition 2016.

PROJECTS

[16] Uppari, B.S., S. Netessine, I. Popescu, M. Barron, R. Clarke, and M. Visser. Inconvenience, Liquidity Constraints, and Adoption of Off-Grid Lighting Solutions.

2nd Prize winner, MSOM Student Paper Competition, INFORMS 2018 Finalist, Doing Good with Good OR Competition, INFORMS 2018

- [17] Uppari, B.S., S. Netessine and I. Popescu. Sustainable Distribution Models at the Bottom of the Pyramid.
- [18] Selling Dreams: Pricing with Anticipation (with J. Nasiry), dormant
- [19] Interaction between Savings and Credit in Microfinance (with Nitish Jain and Jasjit Singh), dormant
- [20] Data Analytics for Micro-Credit Decisions (with Phil Parker and Enric Junque de Fortuny)

OTHER PUBLICATIONS

- Netessine, S. and Popescu. I A Lean Startup Approach to International Development; *Harvard Business Review*, December 2014
- Popescu, I. Introduction to the Special Issue: Teaching Revenue Management, 2009, *INFORMS Trans. Ed.* 9(3) 98.
- Popescu, I. and Y. Wu, Dynamic Pricing under Repeated Interactions *Proc. of the DSI Conference*, Barcelona 2005
- Popescu, I. Moment Problems via Semidefinite Programming: Applications in Probability and Finance (early version of [1] and [3]) Finalist, The Nicholson Student Paper Competition, 1999
- Popescu, I. Applications of Optimization in Probability, Finance & Revenue Management, *Ph.D. thesis*, MIT, 1999

INVITED TALKS, PANELS & CONFERENCE PRESENTATIONS

2016

2015

Cambridge Judge

London Business School

Stanford University GSB

Kellogg, Northwestern University

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Wharton, University of Pennsylvania
    Georgetown University
    INFORMS, Philadelphia
    Africa Utopia, London
    INSEAD brownbag
2014
    INFORMS, San Francisco (2 talks)
    ISPIM, Singapore
    IFORS, Barcelona (2 talks)
    Gulu University, Uganda
2013
    EURO INFORMS, Rome
    INSEAD brownbag
2012
    Singapore Management University
    INFORMS Revenue Management and Pricing Conference, Berlin
2011
    London Business School
    National University of Singapore, Business School
    INFORMS, Charlotte NC (2 talks)
    IATA World Passenger Symposium,
    INFORMS Revenue Management and Pricing Conference, New York
2010
    University of California, Berkeley, Haas School of Business
    New York University, Stern School of Business
    Hong Kong University of Science and Technology
    City University of Hong Kong
    INSEAD brownbag
    M&SOM, Haifa
    INFORMS Austin (1 talk +2 talks given by students)
2009
    Supply Chain Workshop, University of Sydney
    NUS-MIT Workshop on Operations Research
2008
    University of Pennsylvania, The Wharton School
    University of Michigan, Ross School of Business
    INFORMS Washington DC (1 panel + 4 talks by my students)
    JDA Rail Summit, London
2007
    University of California, Los Angeles, Anderson School of Management
    University of Cambridge, Judge Business School
    INFORMS Seattle (1 panel + 2 talks by students)
Ioana Popescu, September 2019
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INFORMS Pricing & Revenue Management Conference, Barcelona
2006
    Northwestern University, Kellogg School of Management
    University of Chicago, Booth School of Business
    MIT, Operations Research Center
    Vienna University of Economics and Business Administration
    INFORMS Pittsburgh (2 talks + 2 by students)
    EURO-INFORMS Iceland (semi-plenary)
    Marcus Evans RM in Transportation (Rome)
2005
    Duke University, Fugua School of Business
    Columbia University, Business School and IEOR
    London Business School
    INSEAD DS/TOM seminar series
    INFORMS, San Francisco (3 talks + 2 by co-authors)
    INFORMS Pricing & Revenue Management Conference, MIT (2 talks)
    DSI Conference, Barcelona
    IFIP C7, Turin
2004
    Université Catholique de Louvain
    INFORMS, Denver (3 talks + 2 by students)
2003
    New York University, Stern School of Business
    INFORMS, Atlanta (1 talk + 1 by students)
    EURO/Informs Istanbul (4 talks)
    ISMP, Copenhagen
2002
    Stanford University, Graduate School of Business
    Carnegie Mellon, Tepper School of Business
    University of California, Berkeley, EECS
    Ecole Polytechnique, Finance
    Universita d'Annunzio, Pescara, Italy
2001
    National University of Singapore
    ETH, Switzerland
    INFORMS Miami (2 talks)
2000
    Université de Paris 6 (Jussieu)
    INRIA Rocquencourt
    INFORMS Salt Lake City
    ISMP, Atlanta
1999
    Northwestern University, Kellogg School of Management
    Stanford University, Graduate School of Business
    University of Pennsylvania, The Wharton School
    London Business School
    INSEAD
    ESSEC Business School
    New York University, Stern School of Business
    INFORMS Philadelphia
1998
    INFORMS Seattle (November)
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INFORMS Montreal (April)

MEDIA

INSEAD Knowledge, January 2015, How the Lean Startup Approach Can Alleviate Poverty

Forbes, May 2014, Profesoara care schimba lumea (in Romanian)

Railway Strategies, May 2008, Peaktime for train travel

Transit Magazine, March 2008, Can Rail balance the Commercial with the Social?

The Economist, June 15, 2007, What's in the journals? Money and Supply

Management Today, Oct 2006, Cannibals and angels: price inventory management

Welt am Sonntag, July 2006 Wunderwaffe auf Schienen (in German)

Management Today, June 2006, Rock'n roll strategy: U2's Vertigo tour

Management Today, May 2006, What gets workers working

Le Figaro, February 2005 La SNCF module ses prix et remplit ses TGVs

Emerce, October 2005 Altijd Prijs (in Dutch)

La Tribune, March 2002, Le YM vient frapper à la porte des transporteurs (in French)

Science et Vie, March 2001, Le Net se paye votre tête (in French)

TEACHING

MBA

Making Authentic Decisions – Embodied Workshop, mini MBA elective (2018-) Designed new course and material

Dynamic Pricing and Revenue Management, full MBA elective (2000-2007), mini (2009-2014) Designed new course and material, subsequently adopted by several other schools

Uncertainty, Data and Judgment, full MBA core course (2003-2014)

Adapted existing material, introduced polls, developed full set of slides, new cases

Executive MBA

Making Authentic Decisions – Embodied Workshop KMC. Designed and delivered a completely new 5 day experiential embodied course.

Uncertainty, Data and Judgment, full GEMBA core course (2012-2016)

Designed 4 half-days module, new material and cases, online learning tool

Executive Education (EDP)

Making Authentic Decisions -embodied workshop AMP (2018)

Uncertainty, Data and Judgment

INSEAD/Sorbonne Business Foundation Certificate (2 day module; 2013)

Dynamic Pricing/Revenue Management -- designed new customized modules and material

Indian Railways (2009-2012)

Google Marketing Academy (2009-2012)

International Executive Program (2006)

World Economic Fellows Program (2008)

Supply Chain Management Program (2001)

Decision Making --adapted existing material

International Executive Program (2005, 2006)

Young Managers Program (2001-2003)

PhD

Dynamic Programming via Applications (2000-2014)

Designed inter-disciplinary course tailored to INSEAD doctoral students

EDUCATIONAL MATERIAL

Naandi, Sustaining a Social Enterprise (A,B), 2016 pre-release

Microfinance Analytics Simulation, pre-release

EasyProfit Simulation. ECCH 2006 (booking limit policies for revenue management)

EasyProfit Case. ECCH 2006, revised 2015. (booking limit policies for revenue management)

What price Vertigo? ECCH 2006, revised 2008. (multi-pricing with limited capacity)

Yahoo! Sponsored search pricing. ECCH 2006. (segmentation and pricing strategy in B2B)

Congestion Charging in London to Reduce Emissions (peak-load pricing), 2009

Revenue Management at the Roland Garros (bundles and bid prices), 2009

SERVICE

Editorial Activities

Associate Editor, Operations Research (2012-2016)

Associate Editor, Manufacturing and Service Operations Management, (2008-2013)

Associate Editor, Management Science (2009-2013);

Guest Editor, Special Issue: Teaching Revenue Management, Informs Transactions on Education

Editorial Board, Journal of Revenue and Pricing Management (2002-2008)

Reviewer: Management Science, Operations Research, M&SOM, Mathematics of OR,

Transportation Science, IEEE, Journal of Pricing & Revenue Mgt., EJOR, Annals of

OR, Naval Research Logistics, National Science Foundation Career Award

External Boards and Committees

Academic Board Member, ESMT (2015-18)

Board Member, INFORMS Revenue Management and Pricing Section (2009-2011)

Journal Review Committee Operations Research (2008)

Paper Competition Committees: Nicholson, M&SOM, JFIG (regularly)

INFORMS RM & Pricing Conference Organizing Committee, 2007, 2008, 2012

EURO-INFORMS, Revenue Management & Education Streams co-organizer, 2006

Internal service at INSEAD

Embodied intelligence for systems change, workshop for HGIBS

Area Chair, Decision Sciences Area, (2010-2013)

Committee of Area Chairs (2010-2013)

ICGI Center Review (2013)

MBA Diploma Committee (2006-2007)

PhD Committee representative for Decision Sciences/TOM (2000-2004)

PhD exam committee Decision Sciences and TOM (2000 - 2016)

Internal Reviews

Review Committee for Claudia Zeisberger (non-tenure track, 2011, 2014)

Rapporteur for Karan Girotra (promotion to Associate Professor with tenure, 2014)
Rapporteur for Manuel Sosa (promotion to Associate Professor with tenure, 2013)
Rapporteur for Natalia Karelaia (3rd year review, 2011)
Rapporteur for Pierre Chandon (promotion to Full Professor, 2010)
Rapporteur for Enrico Diecidue (promotion to Associate Professor with tenure, 2008)
Ad-hoc External Candidate Review Committee (2008)

Advising

Thesis Adviser/Chair: B. Shanker (SMU); J. Nasiry (HKUST); A. Koçabiyikoglu (Bilkent) Dissertation Committee: T. Wang (NUS); O. Boyabatli (SMU); S.Aflaki (HEC) Regularly advised MBA independent study projects (ISP)