

ADRIAN BUSS

CONTACT INFORMATION	<p>INSEAD Boulevard de Constance 77305 Fontainebleau, France Tel: +33 160 72 44 84 Fax: +33 160 72 40 45 E-mail: adrian.buss@insead.edu Homepage: https://www.insead.edu/faculty-research/faculty/adrian-buss</p>
EMPLOYMENT & AFFILIATIONS	<p>INSEAD: Assistant Professor of Finance September 2012 to present</p> <p>CEPR: Research Affiliate November 2017 to present</p>
EDUCATION	<p>Goethe University Frankfurt Ph.D., Finance, October 2007–July 2012, with highest honor</p> <p>University of Mannheim Diplom (M.Sc. equivalent), Mathematics, 2007 Diplom (M.Sc. equivalent), Business Information Systems, 2007</p>
RESEARCH INTERESTS	incomplete markets, financial market frictions, information economics, institutional investors, international finance, financial regulation, derivatives
PUBLICATIONS	<p>“Measuring Equity Risk with Option-Implied Correlations,” with Grigory Vilkov, <i>Review of Financial Studies</i>, 25(10), 10/2012</p> <p>“The Intended and Unintended Consequence of Financial-Market Regulations: A General-Equilibrium Analysis,” with Bernard Dumas, Raman Uppal and Grigory Vilkov, <i>Journal of Monetary Economics</i>, 81, 08/2016</p> <p>“The Dynamic Properties of Financial-Market Equilibrium with Trading Fees,” with Bernard Dumas, <i>Journal of Finance</i> (forthcoming)</p>
WORKING PAPERS	<p>“Institutional Investors and Information Acquisition: Implications for Asset Prices and Price Informativeness,”, with Matthijs Breugem, Revise and Resubmit <i>Review of Financial Studies</i></p> <p>“Financial Innovation and Asset Prices,” with Raman Uppal and Grigory Vilkov, submitted</p> <p>“Expected Stock Returns and the Correlation Risk Premium,”, with Lorenzo Schönleber and Grigory Vilkov</p> <p>“Capital Controls and International Financial Stability”</p>
PRESENTATIONS (* BY CO-AUTHOR)	<p>2018: American Finance Association Meeting (scheduled)</p> <p>2017: American Finance Association Meeting*, Adam Smith Workshops in Asset Pricing and Corporate Finance, 2nd CEPR Spring Symposium, NBER Long-Term Asset Management Conference*, European Finance Association Meeting, SFS Finance Cavalcade*, China International Conference in Finance*, World Finance Conference*, Financial Management Association*, Eastern Conference on Mathematical Finance*, University of Geneva, Frankfurt School of Finance and Management, BI Norwegian Business</p>

School, PanAgora Asset Management*

2016: American Finance Association Meeting, Western Finance Association Meeting, CEPR European Summer Symposium in Financial Markets at Gerzensee, Financial Intermediation Research Society*, OptionMetrics Conference*, INQUIRE Europe*, Australasian Finance and Banking Conference*

2015: European Finance Association Meeting, Carnegie-Rochester-NYU Conference, LBS Private Equity Findings Symposium, McGill Global Asset Management Conference*, Northern Finance Association*, University of Lugano, Tilburg University, ETH Zurich

2014: American Finance Association Meeting, Western Finance Association Meeting, European Finance Association Meeting, Behavioral Aspects in Macroeconomics and Finance, Systemic Risk and Financial Regulation Conference, Journée of the Fondation Banque du France

2013: NBER Asset Pricing Summer Institute, European Finance Association Meeting, CEPR European Summer Symposium in Financial Markets at Gerzensee

earlier: Adam Smith Workshop for Asset Pricing, American Finance Association Meeting, CEPR European Summer Symposium in Financial Markets at Gerzensee, Cowles Annual Conference on General Equilibrium and its Applications*, Duke-UNC Asset Pricing Conference*, European Finance Association Meeting (2x), European Finance Association – Doctoral Tutorial, Swiss Society for Financial Market Research, German Finance Association, Georgia Tech, HEC Lausanne, Imperial College London, INSEAD, London School of Economics, McGill University, UC Irvine, University of Michigan, University of North Carolina, University of Toronto, Washington University at St. Louis

DISCUSSIONS

2017: European Finance Association Meeting, Annual Conference in International Finance, Conference on the Econometrics of Financial Markets, 8th Erasmus Liquidity Conference

2016: CEPR European Summer Symposium in Financial Markets at Gerzensee, IFSID - 5th Conference on Derivatives, International Conference on Capital Markets

earlier: European Finance Association Meeting (3x), European Finance Association Meeting – Doctoral Tutorial (2x), SIFR Conference on Re-Thinking Beta, Swiss Society for Financial Market Research, German Finance Association

TEACHING

Financial Markets and Valuation (MBA – core Finance course)

2012/2013, 2013/2014, 2014/2015, 2015/2016, 2016/2017, 2017/2018

Avg. teaching rating (2016/2017): 4.88/5

Best Teacher Award Core Courses (first price): 2015/2016

Management Acceleration Program (Executive Education)

2017/2018

Avg. teaching rating (2017/2018): 4.8/5

Empirical Asset Pricing A (Ph.D. course)

2015/2016, 2016/2017

FELLOWSHIPS, HONORS AND GRANTS

Research Grant, 2017, Montreal Institute of Structured Products and Derivatives for “Expected Stock Returns and the Correlation Risk Premium” (with Lorenzo Schönleber and Grigory Vilkov)

Crowell Prize Finalist, 2017, “Option-Implied Correlations, Factor Models, and Market Risk” (with Lorenzo Schönleber and Grigory Vilkov)

Best Paper Award, 2017, China International Conference in Finance for “Financial Innovation and Asset Prices” (with Raman Uppal and Grigory Vilkov)

Research Grant, 2017, Europlace Institute of Finance and the Labex Louis Bachelier for “Benchmarking and Information Acquisition” (with Matthijs Breugem)

Young Innovators Award, 2014, Plansecur Financial Advisors

ECB Lamfalussy Fellowship, 2011, European Central Bank for “International Currency Wars: The Effects of Capital Flow Taxes”

Research Grant, 2011, Fondation Banque de France for “Comparing Different Regulatory Measures to Control Stock Market Volatility: A General Equilibrium Analysis” (with Bernard Dumas, Raman Uppal, and Grigory Vilkov)

Graduate Program Scholarship, 2010–2011, Goethe University Frankfurt

Doctoral Scholarship, 2007–2010, J.P. Morgan Chase

Travel Grant, 2010, American Finance Association

Graduated Best in Class, 2007, “Business Information Systems” (Prechel-Stiftung)

REFeree
ACTIVITIES

Journal of Finance; Review of Financial Studies; Journal of Financial Economics; Review of Finance; Management Science; Journal of Financial and Quantitative Analysis; Review of Asset Pricing Studies; Journal of Banking and Finance; Journal of Money, Credit and Banking; Journal of Empirical Finance; Economic Journal; Operations Research; Swiss National Science Foundation; Research Grants Council of Hong Kong

Program Committee: European Finance Association Meeting 2017, European Finance Association Meeting 2018, SGF Conference 2018

PROFESSIONAL
EXPERIENCE

J.P. Morgan Chase, Frankfurt, Investment Banking—Pension Advisory, February – March 2008.

d-fine GmbH, Frankfurt, Consulting Financial Industry, January 2007–March 2007.

Goldman Sachs International, London and Frankfurt, Equity Derivatives, March 2006–December 2006.