

Olivier DESSAINT

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Academic Appointments

2020- Assistant Professor of Finance, INSEAD, France
2014-2020 Assistant Professor of Finance, Rotman School of Management, University of Toronto, Canada

Education

2010-2014 PhD in Finance, HEC Paris
2001-2002 BS in Philosophy, Paris III, La Sorbonne University
1999-2003 ESSEC

Research Interests

Corporate Finance, Behavioral Finance

Publications

“CAPM-Based Company (Mis)valuations” (With J. Olivier, C. Otto, and D. Thesmar)
Review of Financial Studies (forthcoming)

“Noisy Stock Prices and Corporate Investment” (With T. Foucault, L. Fresard, and A. Matray)
Review of Financial Studies (2019) 32, 2625-2672

“The Effects of Investment Bank Rankings: Evidence from M&A League Tables” (With F. Derrien)
Review of Finance (2018) 22, 1375-1411

“Do Managers Overreact to Salient Risks? Evidence from Hurricane Strikes” (With A. Matray)
Journal of Financial Economics (2017) 126, 97-121

“Employment Protection and Takeovers” (With A. Golubov and P. Volpin)
Journal of Financial Economics (2017) 125, 369-388

“Announcing the Announcement” (With R. Boulland)
Journal of Banking and Finance (2017) 82, 59-79

Working Papers

“The Anatomy of Acquirer Returns” (With E. Eckbo, and A. Golubov)

Work in Progress

“Mergers and Workers” (With A. Golubov)
“Data Abundance and the Informativeness of Financial Forecasts” (With T. Foucault and L. Fresard)

Conferences, Workshops, Invited Presentations (* denotes presentation by co-author)

2020 European Finance Association Meeting, INSEAD, Laval University
2019 American Finance Association Meeting, UNC Junior Finance, Cass M&A conference*, INSEAD, Imperial College, HEC Paris Workshop, EDHEC, SKEMA business school, ESSEC, Dauphine University

- 2018 NBER Behavioral Finance Meeting*, FIRS Conference, European Finance Association Meeting*, HEC-McGill Winter Finance Workshop, Adam Smith Workshop*, University of Rochester (Simon Business School), Toulouse School of Economics (scheduled)
- 2017 American Finance Association Meeting, Telfer Annual Conference on Accounting and Finance, University of New South Wales
- 2016 American Finance Association Meeting, NBER Corporate Finance Meeting*, European Finance Association Meeting, FIRS Conference*, Edinburg Corporate Finance Conference*, UBC Winter Finance Conference, Kyle Conference*, FMA European Conference*, SGF Conference*, Five Star Conference*, Northern Finance Association Meeting
- 2015 American Finance Association Meeting, NBER Behavioral Finance Meeting, HEC Paris, Dauphine University, ESSEC Paris
- 2014 European Finance Association Meeting, Baruch College, Copenhagen Business School, ENAUDI, ESSEC Paris, HEC Paris, HKUST, IESE, Imperial College, INSEAD, Maryland University, University of Miami, University of North Carolina, University of Pennsylvania (The Wharton School), University of Toronto (Rotman School of Management)
- 2013 European Finance Association Meeting, IDC-Rothschild Caesarea 10th Annual Conference*, HEC Paris

Professional Service

Referee	Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Review of Finance, Journal of Financial and Quantitative Analysis, Management Science, Review of Asset Pricing Studies, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Labor and Economics
Discussant	European Finance Association Meeting 2020, INSEAD Finance Symposium 2020, American Finance Association Meeting 2018, Western Finance Association Meeting 2017, European Finance Association Meeting 2016, Telfer Annual Conference 2016, Northern Finance Association Meeting 2014, Northern Finance Association Meeting 2015, 2019 Swedish House of Finance Conference on Financial Markets and Financial Decisions.
Program Committee	AFFI-EUROFIDAI Finance Meeting 2018, FIRS 2018 Conference, AFFI-EUROFIDAI Finance Meeting 2017, Northern Finance Association Meeting 2017, CFEA 2016, AFFI-EUROFIDAI Finance Meeting 2016, AFFI-EUROFIDAI Finance Meeting 2015

Media Coverage

TV	Coverage by CNBC on January 6, 2015. "Why reveal earnings date early?" (See video at https://www.cnbc.com/video/2015/01/06/why-reveal-earnings-date-early.html)
Financial Press	Coverage by Financial Times ("Bankers jostle for pole in league tables" on September 27, 2013), Forbes ("Looking For An Earnings Surprise? Look At The Earnings Announcement Date" on January 4, 2015), CNBC ("Earnings: Why announcing the announcement matters" on January 6, 2015)

Awards, Grants

2019	Rotman School of Management Best Teacher Award
2018	SSHRC Insight Development Grant; The Productivity Partnership Grant
2017	Lee-Chin Institute Grant for 2007-2008; Connaught New Researcher Award; Rotman School of Management Best Teacher Award
2016	Best Paper Award at the 2016 FMA European Conference; Rotman School of Management Best Teacher Award
2015	Best Corporate Finance paper at the 6th Conference on Financial Markets and Corporate Governance organized by Curtin University; Rotman School of Management Best Teacher Award

Teaching

2016-2020 Corporate Finance - MBA level, Rotman School of Management, University of Toronto
2014-2016 Corporate Finance - Undergraduate level, Rotman School of Management, University of Toronto
2011-2013 Corporate Finance - Undergraduate, MBA and Executive Education level, HEC Paris

M&A case studies writing for a major European investment bank (2011)

Non-Academic Experience

M&A advisory, Senior Associate, BNP Paribas - Investment Banking, Paris, France (2008-2010)

M&A advisory, Senior Associate, BNP Paribas - Investment Banking, Madrid, Spain (2006-2007)

M&A advisory, Associate, BNP Paribas - Investment Banking, Paris, France (2003-2005)

Languages

Fluent in French, English, and Spanish